



LOOK COMMUNICATIONS REPORTS ON ITS ANNUAL AND SPECIAL MEETING

TORONTO and MONTRÉAL, February 27, 2007 – Look Communications Inc. (TSX Venture: LOK and LOK.A) held its Annual and Special Meeting of shareholders today in Milton, Ontario.

Company CEO Gerald McGoey outlined the underlying value in the Company with its strategically held assets. Look holds approximately 100 MHz of spectrum and has the only mobile broadcast license in Canada. “These assets continue to appreciate with each passing day,” Mr. McGoey stated, pointing to the increased utilization of spectrum by both incumbents and new service providers in the U.S. and globally. In the Company’s view, Canada will harmonize this spectrum and its various services with the U.S. Technology and development is being driven by other parts of the globe like China, India and Korea. This is because each of China and India acquire more mobile subscribers in four months than the entire Canadian industry has done in the past 25 years. “The true value of Look is not reflected in its financial statements or current market capitalization.” Look is continuing to pursue all opportunities to maximize shareholder value through partnerships, strategic alliances or any other form of transaction.

Mr. McGoey also went on say that “mobile voice is dead” as voice will be commoditized and will eventually be priced at flat rates. Consumer expectations are changing and people demand Mobility and Personalization. This transformation is already occurring globally where mobile TV and video are changing the way each of us live, work and communicate. We believe that “mobile broadband is going to make the past 10 years pale in comparison to the next 10 years.”

Mr. McGoey also reported on how Look and the Canadian mobile industry may be affected by the Inukshuk Litigation Claim being pursued by Look’s parent company, UBS Wireless Services Inc. (“UBS Wireless”). The claim involves both a Right of Use and a Right to Match for the MCS spectrum that is currently owned by the Inukshuk Wireless Partnership which is owned equally by Rogers and Bell. Both Look and UBS Wireless believe that the Litigation Claim has significant strategic value to Look, UBS Wireless and their respective shareholders as a successful conclusion would result in Look and UBS Wireless owning and controlling the entire 2500 to 2690 MHz band across the majority of Canada.

Other business at the meeting included shareholders re-electing Michael Cytrynbaum, Scott Colbran, Tim Casgrain, Stuart Smith, Gerald T. McGoey and Louis Mitrovich as Directors of the Corporation and approved the re-appointment of KPMG as the Company’s auditor for the 2007 fiscal year.

Shareholders also approved three resolutions, including: 1) a resolution approving the shareholder rights plan, 2) a special resolution approving the transfer of certain of Look's assets, including, but not limited to, the spectrum and broadcast license, into its wholly-owned subsidiary, Look Mobile Corp, and/or into its wholly owned subsidiary, Look Mobility Inc., and 3) a resolution authorizing the Board of Directors to approve any transaction related to Look's assets.

The Company also announced that pursuant to the standard arrangements disclosed in the Management Information Circular, options were granted to the directors of the Company exercisable for an aggregate of 157,500 Subordinate Voting Shares. All of the options have an exercise price of \$0.50 per share and are exercisable for a period of 10 years. All options are vested 50% immediately, 25% after year 1 and 25% after year 2.

The presentations made at the Annual and Special Meeting have been posted on the Company's website at www.look.ca.

About Look Communications Inc.

Look Communications' mission is to be an M³ - Mobile Multi Media - entertainment and information service provider in Ontario and Québec. The Company is developing an M³ network and currently delivers a full range of communications services, including high-speed and dial-up Internet access, Web applications, digital television distribution, and superior customer service to both the business and residential markets. Look's shares are listed on the TSX Venture Exchange under the symbols "LOK" for Multiple Voting Shares and "LOK.A" for Subordinate Voting Shares.

The corporate information contained in this release contains forward-looking statements regarding future events and the future performance of Look that involve risks and uncertainties that could cause actual results to differ materially. Assumptions used in the preparation of such information, although considered reasonable by Look at the time of preparation, may prove to be incorrect. The actual results achieved may vary from the information provided herein and the variations may be material. Consequently, there is no representation by Look that actual results achieved will be the same in whole or in part as those forecast.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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