



LOOK ANNOUNCES INTENT TO SELL SOME OR ALL OF ITS KEY ASSETS

TORONTO AND MONTREAL – December 1, 2008 -- Look Communications Inc. (“Look” or the “Corporation”) (TSX Venture: LOK and LOK.A) today announced that it will apply to the Ontario Superior Court of Justice for an Interim Order under the Canada Business Corporations Act (Section 192) authorizing it to hold a special meeting of shareholders to approve a plan to permit the orderly sale of some or all, in whole or in part, of its key assets.

Look’s key assets include:

1. Spectrum - Approximately 100MHz of contiguous licensed spectrum in Ontario and Quebec covering approximately 18 million people (1.8 billion MHz/Pops);
2. Broadcast License - A Canadian Radio-television and Telecommunications Commission (“CRTC”) mobile broadcast license which has been renewed by the CRTC to August 2011;
3. Subscribers - Approximately 30,000 broadcast and Internet subscribers;
4. Network - A network consisting of two network operating centers (Toronto, Ontario and Montreal, Quebec), 26 one-way broadcast sites and 10 two-way broadcast sites; and
5. Tax Attributes - Approximately \$300 million in tax attributes.

Should the Court grant the Interim Order, a special meeting of shareholders will be held in January 2009, at which shareholders will be asked to approve (by 66 2/3%) both the sales process and the arrangement as set forth in the Plan of Arrangement.

If the necessary shareholder approvals are obtained, it is anticipated that Grant Thornton Limited will be appointed by the Court to act as Monitor and, working with the Corporation, will supervise the orderly sale of some or all, in whole or in part, of Look’s assets to any interested parties. Once this sale process is completed and an agreement or agreements have been executed with one or more purchasers of Look’s assets, the Monitor will seek the approval of the Corporation’s Board of Directors for any recommended transactions. The Monitor and the Corporation will then seek a Final Approval Order from the court to approve any transactions.

No other shareholder approvals will be necessary or sought after the special meeting of shareholders.

Look's parent company, Unique Broadband Systems Inc. (TSX Venture: UBS), which holds approximately 43% of the issued and outstanding Look shares (51% on a fully diluted basis) has informed Look that it intends to vote its shares in favour of the plan at the special meeting of shareholders.

"The Corporation believes that the value of Look's key assets and its investment to date, given reasonable assumptions about the future and the path that mobile broadband technology is taking, is not reflected in the current price of its shares," said Gerald T. McGoey, Look's Vice Chairman and Chief Executive Officer. "Look's combination of a mobile broadcast license in Ontario and Quebec, along with approximately 100 MHz of spectrum covering about 18 million people in the 2.6 to 2.7 GHz band, provides a unique opportunity for the adoption of fourth generation or 4G mobile technologies for broadcast television, high speed internet and VOIP".

"The Corporation has engaged in extensive efforts to maximize shareholder value, which has included, among other things, engaging partners and accessing financing from both traditional and non traditional sources. The magnitude of capital required for Look to roll out a full offering of services using the latest mobile broadband technology is not -- and likely will not be -- available to the Corporation.

"An orderly and timely realization of any or all of Look's key assets, in whole or in part, should provide the Corporation and its shareholders with the maximum value," said Mr. McGoey.

In accordance with the plan and subject to shareholder approval, the Monitor will deliver a detailed package of information to all interested parties. The completion of the sales process will be overseen by the Monitor under a sealed bid process with an anticipated firm deadline in February 2009.

About Look Communications Inc.

Look's mission has been to be an M3 - Mobile Multi Media – entertainment and information service provider in Ontario and Québec. The Corporation currently delivers a full range of communications services including high-speed and dial-up Internet access, digital television distribution, and superior customer service to both the business and residential markets. The Corporation provides its digital television distribution and wireless Internet services using its approximately 100 MHz of Multipoint Distribution System spectrum in the 2.5 to 2.7 GHz frequency band covering approximately 18 million people (1.8 billion MHz/Pops) in the provinces of Ontario and Quebec. Look's shares are listed on the TSX Venture Exchange under the symbols "LOK" for Multiple Voting Shares and "LOK.A" for Subordinate Voting Shares. Look's website may be found at www.look.ca.

The corporate information contained in this release includes forward-looking statements regarding future events and the future performance of Look that involve risks and uncertainties that could cause actual results to differ materially. Assumptions used in the preparation of such information, although considered reasonable by Look at the time of preparation, may prove to be incorrect. The actual results achieved may vary from the information provided herein and the variations may be material. Consequently, there is no representation by Look that actual results achieved will be the same in whole or in part as those forecasts.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For additional information, please contact:

J. Patrick Howe

phowe@team.look.ca

(416) 554 5485

Peter Block

Investor and Media Relations

investorinfo@look.ca

(647) 259 3284