



LOOK COMMUNICATIONS REPORTS SECOND QUARTER 2008 RESULTS

TORONTO and MONTRÉAL, April 25, 2008 – Look Communications Inc. (“Look” or the “Corporation”) (TSX Venture: LOK and LOK.A) today reported its financial and operating results for the second quarter of fiscal 2008.

Financial highlights for the second quarter ended February 29, 2008 included the following:

- Service and sales revenue for the quarter ended February 29, 2008 was \$5.2 million compared to \$6.3 million for the quarter ended February 28, 2007;
- Operating expenses decreased \$0.2 million or 4.7% to \$4.4 million for the quarter ended February 29, 2008 (quarter ended February 28, 2007 - \$4.6 million);
- EBITDA* (earnings before interest expenses, income taxes, depreciation and amortization) for the quarter ended February 29, 2008 was negative \$0.5 million compared to EBITDA of positive \$0.1 million for the quarter ended February 28, 2007;
- The loss and comprehensive loss for the quarters ended February 29, 2008 and February 28, 2007 was \$1.9 million, or \$0.02 per share, and \$1.4 million, or \$0.01 per share, respectively; and
- Unrestricted cash and cash equivalents decreased by \$3.5 million, or 45.1%, during the six months ended February 29, 2008 from \$7.8 million at August 31, 2007 to \$4.3 million at February 29, 2008 (six months ended February 28, 2007 – cash increased by \$2.9 million from \$5.1 million to \$8.0 million).

The following table reconciles net loss to earnings before interest expenses, income taxes, depreciation and amortization:

Three and six months ended February 29, 2008 and February 28, 2007
(In thousands of dollars)

	Three months ended		Six months ended	
	February 29 2008	February 28 2007	February 29 2008	February 28 2007
Net loss for the period	\$(1,898)	\$(1,360)	\$(3,713)	\$(2,740)
Interest and finance charges, net	(4)	(23)	(30)	(28)
Amortization of capital assets and deferred charges	1,342	1,365	2,617	2,748
Accretion on liability component of convertible debentures	91	93	183	185
Gain on disposition of capital assets	(8)	-	(8)	-
EBITDA	\$ (477)	\$ 75	\$ (951)	\$ 165

Management views EBITDA as an important measure of operating performance of the Corporation; however, since EBITDA does not have any standardized meaning prescribed by Canadian GAAP, it may not be considered in isolation of GAAP measures such as (1) net loss, as an indicator of operating performance or (2) cash flows from operating, investing, and financing activities, as a measure of liquidity. We believe, however, that it is an important measure as it allows us to assess our ongoing business without the impact of depreciation or amortization expenses as well as non-operating factors. It is intended to indicate our ability to incur or service debt and invest in capital assets while allowing us to compare our business to our peers and competitors. This measure is not a defined term under Canadian GAAP and might not be comparable to similar measures presented by other issuers.

About Look Communications Inc.

Look's mission is to be an M³ - Mobile Multi Media – information, communication and entertainment service provider in Ontario and Québec. The Corporation currently delivers a full range of services including high-speed and dial-up Internet access, Web applications, digital television distribution, and superior customer service to both the business and residential markets. Look's shares are listed on the TSX Venture Exchange under the symbols "LOK" for Multiple Voting Shares and "LOK.A" for Subordinate Voting Shares. Look's website may be found at www.look.ca.

The corporate information contained in this release includes forward-looking statements regarding future events and the future performance of Look that involve risks and uncertainties that could cause actual results to differ materially. Assumptions used in the preparation of such information, although considered reasonable by Look at the time of preparation, may prove to be incorrect. The actual results achieved may vary from the information provided herein and the variations may be material. Consequently, there is no representation by Look that actual results achieved will be the same in whole or in part as those forecasts.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information, please review the Corporation's annual audited consolidated financial statements and management's discussion and analysis of financial condition and results of operations for the years ended August 31, 2007 and 2006.

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Look Communications Inc.

INTERIM UNAUDITED CONSOLIDATED CONDENSED BALANCE SHEETS

As at
(In thousands of dollars)

	February 29 2008	August 31 2007
ASSETS		
Total current assets	\$ 8,203	\$ 9,398
Capital assets, net	9,966	12,508
Deferred charges, net	82	129
	\$ 18,251	\$ 22,035
LIABILITIES AND SHAREHOLDERS' EQUITY/(DEFICIT)		
Liabilities		
Total current liabilities	\$ 15,752	\$ 16,094
Long-term debt	1,780	1,800
Liability component of convertible debentures	2,698	2,702
Total liabilities	20,230	20,596
Shareholders' equity/(deficit)		
Share capital	33,138	32,946
Equity component of convertible debentures	1,488	1,490
Contributed surplus	10,938	10,833
Deficit	(47,543)	(43,830)
Total shareholders' equity/(deficit)	(1,979)	1,439
	\$ 18,251	\$ 22,035

Look Communications Inc.

**INTERIM UNAUDITED CONSOLIDATED CONDENSED
STATEMENTS OF OPERATIONS AND DEFICIT**

Three and six months ended February 29, 2008 and February 28, 2007
(In thousands of dollars, except shares and per share amounts)

	Three months ended		Six months ended	
	February 29 2008	February 28 2007	February 29 2008	February 28 2007
Service and sales revenue	\$ 5,244	\$ 6,346	\$ 10,663	\$ 12,982
Carrier charges and cost of sales	2,661	3,019	5,352	6,161
Gross margin	2,583	3,327	5,311	6,821
Operating expenses	4,402	4,617	8,879	9,404
Loss from operations	(1,819)	(1,290)	(3,568)	(2,583)
Interest and finance charges, net	4	23	30	28
Accretion on liability component of convertible debentures	(91)	(93)	(183)	(185)
Gain on disposition of capital assets	8	-	8	-
Loss and comprehensive loss	(1,898)	(1,360)	(3,713)	(2,740)
Deficit, beginning of period	(45,645)	(33,270)	(43,830)	(31,890)
Deficit, end of period	\$(47,543)	\$(34,630)	\$(47,543)	\$(34,630)
Basic and diluted loss per share	\$ (0.02)	\$ (0.01)	\$ (0.03)	\$ (0.02)
Weighted average number of shares outstanding	125,570,287	124,509,417	125,390,947	124,224,197

Look Communications Inc.

**INTERIM UNAUDITED CONSOLIDATED CONDENSED
STATEMENTS OF CASH FLOWS**

Three and six months ended February 29, 2008 and February 28, 2007
(In thousands of dollars)

	Three months ended		Six months ended	
	February 29 2008	February 28 2007	February 29 2008	February 28 2007
OPERATING ACTIVITIES				
Loss for the period	\$(1,898)	\$(1,360)	\$(3,713)	\$(2,740)
Add items not affecting cash:				
Amortization of capital assets and deferred charges	1,342	1,365	2,617	2,748
Amortization of stock-based compensation	70	25	105	45
Accretion on liability component of convertible debentures	91	93	183	185
Gain on disposition of capital assets	(8)	–	(8)	–
	(403)	123	(816)	238
Changes in non-cash operating working capital	(398)	1,098	(2,678)	2,780
Cash provided by/(used in) operating activities	(801)	1,221	(3,494)	3,018
FINANCING ACTIVITIES				
Interest payments on convertible debentures	–	(1)	–	(1)
Repayment of obligations under capital leases	(6)	(8)	(14)	(23)
Cash used in financing activities	(6)	(9)	(14)	(24)
INVESTING ACTIVITIES				
Purchase of capital assets	(40)	(6)	(48)	(131)
Proceeds on disposition of capital assets	8	–	8	–
Decrease in restricted cash	7	5	15	18
Cash used in investing activities	(25)	(1)	(25)	(113)
Increase/(decrease) in cash and cash equivalents	(832)	1,211	(3,533)	2,881
Cash and cash equivalents, beginning of period	5,127	6,772	7,828	5,102
Cash and cash equivalents, end of period	\$ 4,295	\$ 7,983	\$ 4,295	\$ 7,983